



CARES Act Higher Education Emergency Relief Fund Statement

The CARES Act Higher Education Emergency Relief Fund (HEERF) provides funding for institutions to administer Emergency Financial Aid Grants to students for expenses related to the disruption of school operations due to coronavirus.

The CARES Act requires all colleges and universities participating in the program to provide the following information.

- American Barber and Beauty Academy has signed and returned to the Department of Education the CARES Act Certification and Agreement. This document is an assurance that American Barber and Beauty Academy has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that American Barber and Beauty Academy has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$64,928.00.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter). The Number of awards as of August 7, 2020 is \$31,165.44. Per the Department of Education guidelines, the institution has one year to disburse funds. The total amount disbursed will be updated periodically to this website in accordance with the Department of Education timeframe.
- The estimated total number of students at the institution eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 25.
- The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 25.
- American Barber and Beauty Academy's method of evaluating student's eligibility for and amount of Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act will be determined by the student meeting the following criteria.
 - 2019-2020 FAFSA on file and eligible for Title IV funding
 - Must be maintaining Satisfactory Academic Progress
 - Cannot be in Default on a Title IV Loan or owe an Overpayment on a Title IV Grant
 - Enrolled in an eligible program
 - Active enrollment at any time between March 16, 2020 and July 6, 2020.
 - Funds will be divided evenly among eligible students. Grants awarded per student as of August 7, 2020 is \$1,298.56. All allocated student funds have been awarded.

For additional information contact the American Barber and Beauty Academy, Financial Aid Office.